

fundflow

**Fund Accounting.
Automated.**

End-to-end PE fund administration — from first close to final distribution.

"Multiple tools. One fund. Zero automation."

Capital calls in Excel. Accounting in Exact. LPs get Word PDFs by email. Bank statements reconciled manually. Every new fund means another hire.

Tools don't talk

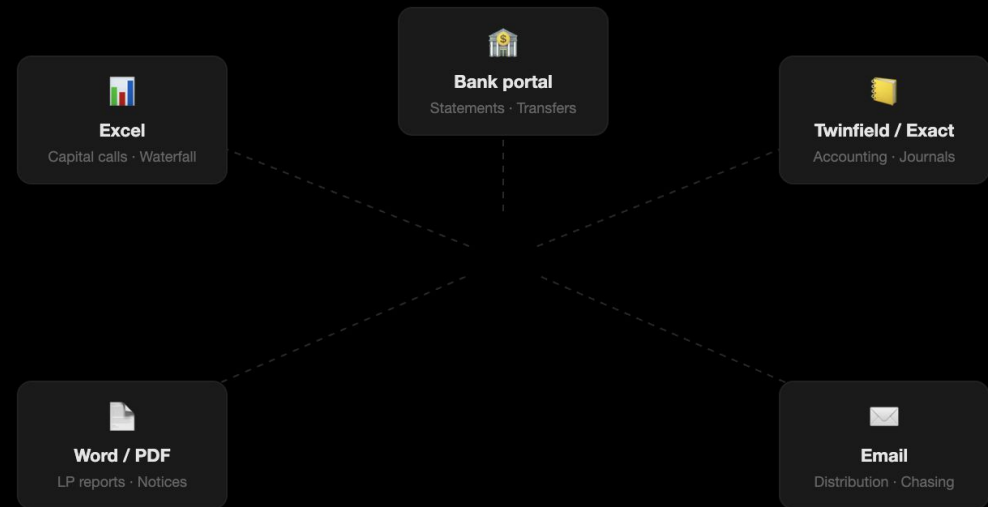
Every action triggers manual updates across five systems.

Errors hide between systems

One broken formula — unnoticed until the auditors ask.

People scale, not software

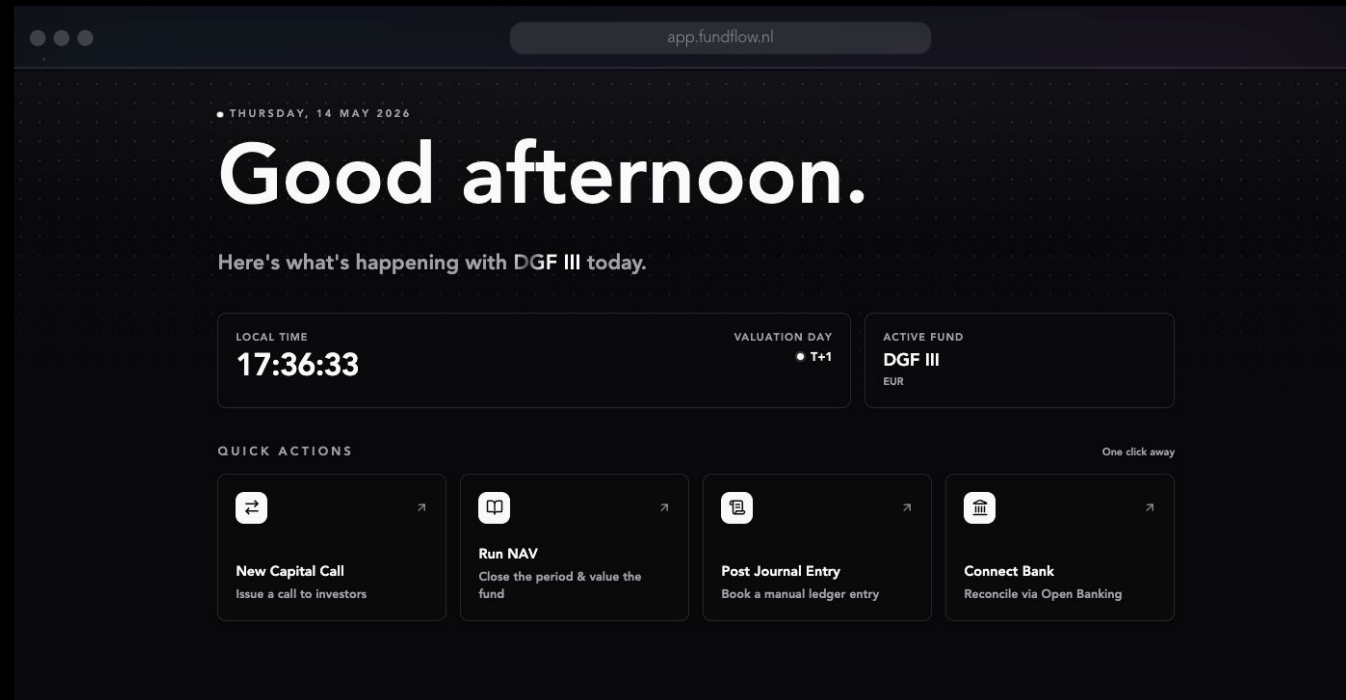
Revenue scales with AUM. Headcount scales with funds.



One system. For everything.

One action triggers everything downstream — accounting, LP portal, reporting. No reconciliation. No re-entry.

- Fund setup & legal structure
- Distributions + waterfall engine
- GP carry & escrow tracking
- Open Banking reconciliation
- PDF/XLSX reports (8 types)
- Capital calls + equalization
- Double-entry general ledger
- LP self-service portal
- Capital call forecasting



Issue a call. In 60 seconds.

Pro-rata allocation, equalization, PDF notices and payment tracking — all automatic.

→ Pro-rata allocation by commitment or paid-in capital

→ Equalization for subsequent-closing LPs (interest credits)

→ PDF capital call notice generated per investor

→ Per-LP payment tracking — overdue detection + penalty accrual

→ Record payment posts accounting journal automatically

→ Draft / send / delete — full call lifecycle in-platform

Capital Call
Manage capital calls and track investor payments

app.fundflow.nl

Total Committed
€75,000,000.00

Total Paid In
€56,250,000.00

Unfunded
€18,750,000.00

Investors
10
Paid-in ratio: 75.0%

Investor Commitments
Current unfunded commitments by investor

Investor	Committed	Paid In	Unfunded
Blue Sky Capital AG Fund of Funds	€6,000,000.00	€4,500,000.00	€1,500,000.00
European Investment Fund Sovereign Wealth Fund	€13,000,000.00	€9,750,000.00	€3,250,000.00
Oikocredit International Endowment	€5,000,000.00	€3,750,000.00	€1,250,000.00
PFZW (Zorg en Welzijn) Pension Fund	€12,000,000.00	€9,000,000.00	€3,000,000.00
PNO Media Pensioenfonds Pension Fund	€8,000,000.00	€6,000,000.00	€2,000,000.00
Privium Capital GP BV GP Commitment	€2,500,000.00	€1,875,000.00	€625,000.00
Privium Co-Invest Partners BV GP Commitment	€1,250,000.00	€937,500.00	€312,500.00
Robeco Institutional Asset Management Insurance Company	€7,250,000.00	€5,437,500.00	€1,812,500.00
Stichting Familie van Houten Family Office	€5,000,000.00	€3,750,000.00	€1,250,000.00
Stichting Pensioenfonds ABP Pension Fund	€15,000,000.00	€11,250,000.00	€3,750,000.00

Capital Calls
4 capital calls

#4 **€7,500,000.00**
10.0% - EUR - Due 8 feb 2025
CyberFort Investment (partially funded by recycled LogIQ proceeds)
€7,500,000.00 of €7,500,000.00 received 100%

Investor	Total Due	Paid	Days Overdue	Penalty	Status	Action
Privium Capital GP BV	€250,000.00	€250,000.00	-	-	Paid	20 jan 2025
Privium Co-Invest Partners BV	€125,000.00	€125,000.00	-	-	Paid	20 jan 2025
Stichting Pensioenfonds ABP	€1,500,000.00	€1,500,000.00	-	-	Paid	25 jan 2025
PFZW (Zorg en Welzijn)	€1,200,000.00	€1,200,000.00	-	-	Paid	27 jan 2025
PNO Media Pensioenfonds	€800,000.00	€800,000.00	-	-	Paid	28 jan 2025
Blue Sky Capital AG	€600,000.00	€600,000.00	-	-	Paid	26 jan 2025
Robeco Institutional Asset Management	€725,000.00	€725,000.00	-	-	Paid	24 jan 2025
Oikocredit International	€500,000.00	€500,000.00	-	-	Paid	29 jan 2025
Stichting Familie van Houten	€500,000.00	€500,000.00	-	-	Paid	27 jan 2025
European Investment Fund	€1,300,000.00	€1,300,000.00	-	-	Paid	23 jan 2025

Bank connected. Transactions matched. Journals posted.

No wire emails. No manual reconciliation. No cross-checking between systems.

1. Connect

Bank account linked via PSD2 OAuth. Secure — no credentials shared.

2. Sync

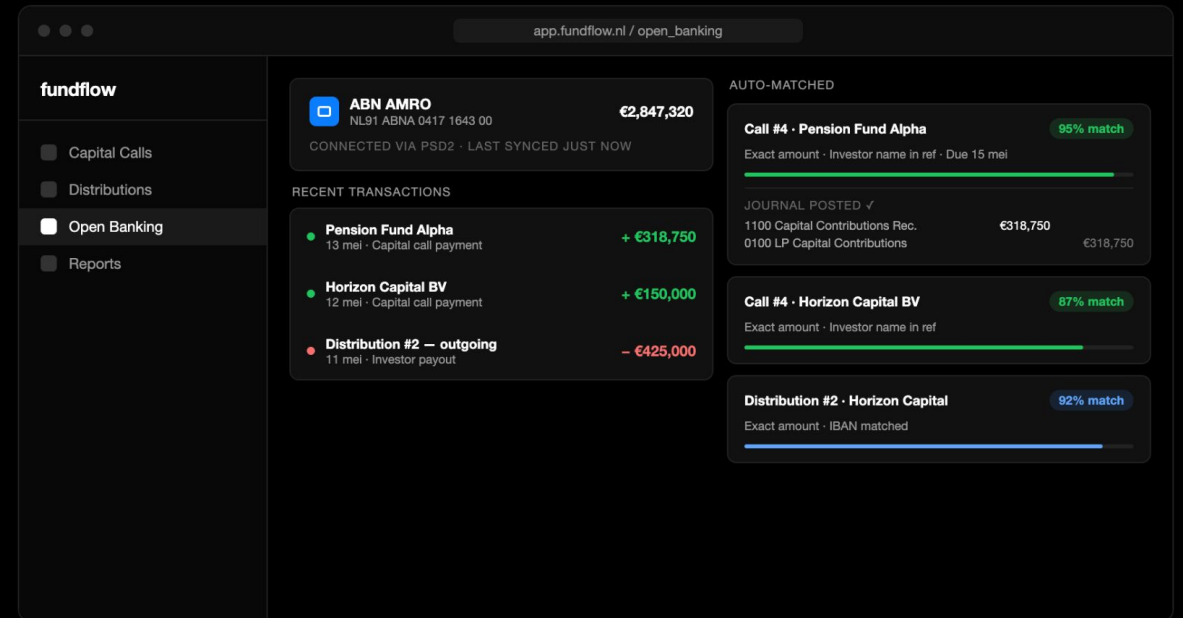
Transactions in real time. Credits → capital calls. Debits → distributions.

3. Auto-match

Confidence scoring by amount, investor name, IBAN, date. 87–95% match confidence.

4. Post

One click confirms — journal posts instantly. Idempotent, no double-posting.



Waterfall. Automated.

European 4-tier waterfall — GP carry, escrow holdback, clawback.
All configurable per fund.

→ Tier 1: Return of capital (100% LP)

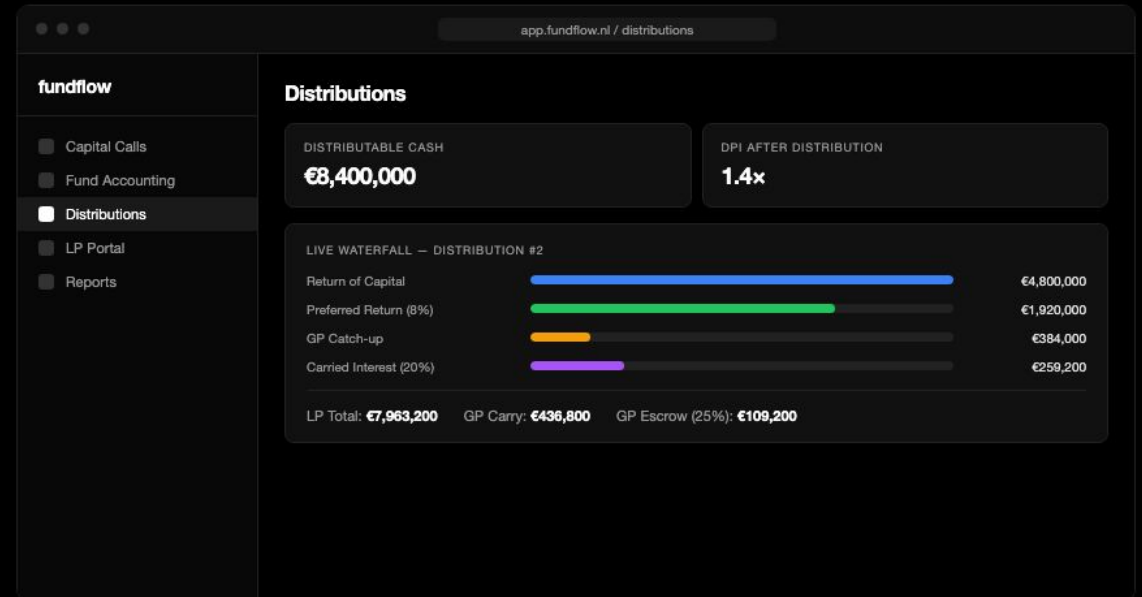
→ Tier 2: Preferred return — ILPA per-tranche compounding

→ Tier 3: GP catch-up → Tier 4: Carried interest split

→ Carry %, pref rate, catch-up, escrow % — all set in Fund Settings

→ Multiple waterfall structures supported across funds

→ Distribution journal posted automatically on approval



Live IRR. Live MOIC.

Performance metrics calculated from posted journal entries. Always current — no offline model.

→ Net IRR + Gross IRR (Newton-Raphson, per period-end cash flows)

→ TVPI / DPI / RVPI over time — full history chart

→ NAV over time — period-by-period

→ Portfolio company P&L — cost basis, fair value, realized gains

→ Per-investor IRR and MOIC (exposed in LP portal)

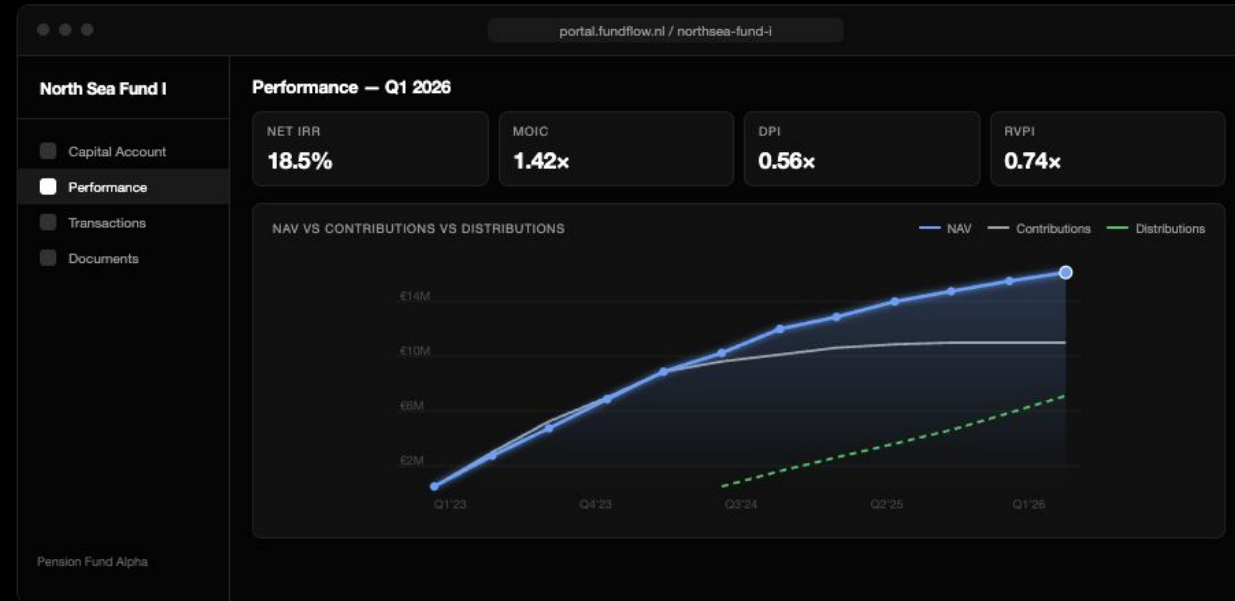
→ Period-over-period variance built in



Your investors see everything. Live.

White-label. Magic-link auth. No IT setup.

- NAV performance chart — auto-updated every period close
- Live IRR · MOIC · DPI · RVPI from the general ledger
- ILPA capital account rollforward per investor
- Document library — call notices, statements, distributions
- White-label — your fund name, your domain
- Magic-link auth — one click, no password



Every report. One click.

PDF, XLSX and CSV — for LPs, auditors and regulators. No manual assembly.

→ Investor Statement — ILPA capital account rollforward PDF

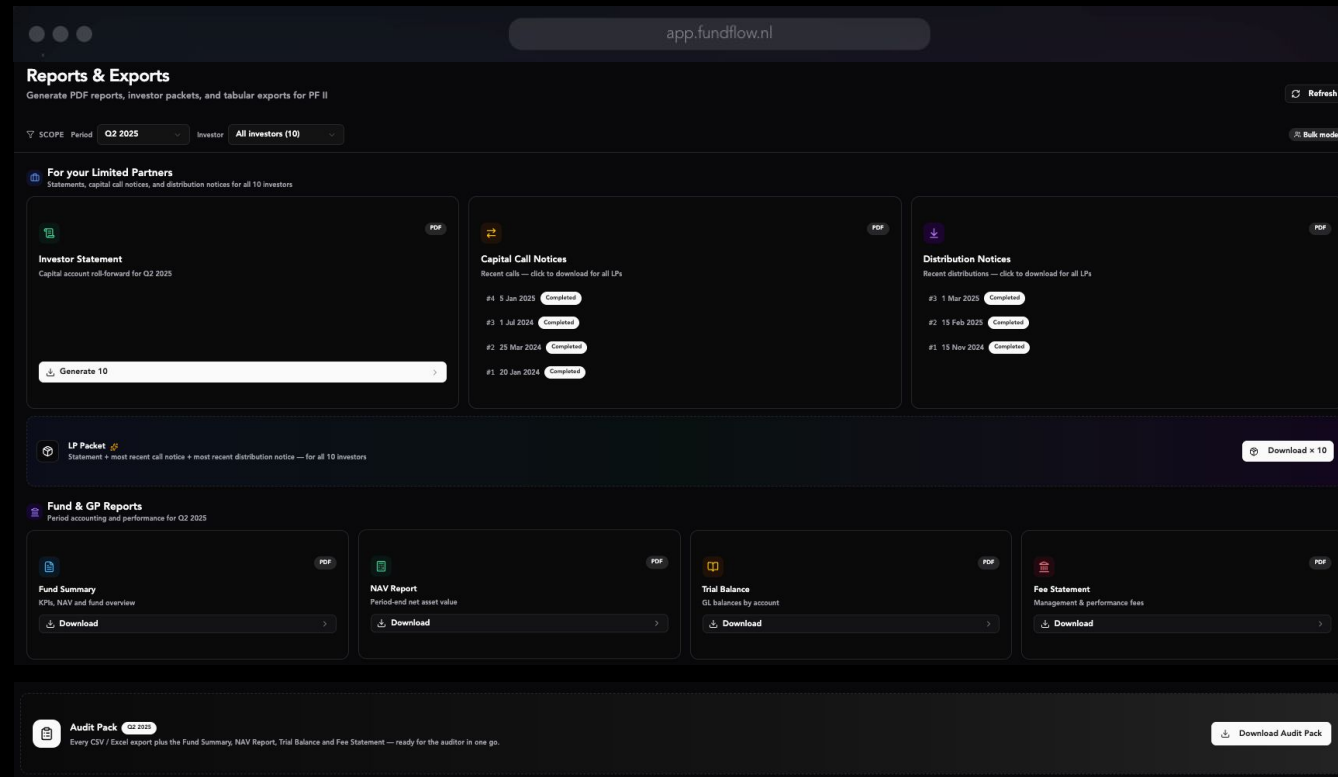
→ Capital Call Notice + Distribution Notice per investor

→ LP Packet — all three bundled in one PDF

→ NAV Report · Trial Balance · Fee Statement (ILPA v2.0)

→ Tabular exports: journal entries, capital accounts, portfolio (CSV/XLSX)

→ Audit Pack — one click downloads everything



A completely different approach to fund admin.

Traditional approach	fundflow
Accounting Separate software (Exact, QuickBooks) reconciled manually each quarter.	Journals posted automatically on every action. Ledger is always current.
Capital calls Excel → PDF → email → manually track payment confirmations.	Wizard creates the call, allocates pro-rata, generates PDF — tracked in-platform.
Waterfall / carry Spreadsheet rebuilt per distribution. GP carry calculated offline.	Live waterfall engine. Carry, escrow holdback and clawback calculated automatically.
Bank reconciliation Download bank statement → match rows manually → update spreadsheet.	Open Banking: transactions sync and auto-match to open capital call line items.
LP reporting Word template per investor → PDF → email. One report = half a day.	LP portal live 24/7. NAV chart + IRR/MOIC live. PDF for all investors in one click.
Regulatory filings External accountant compiles trial balance from multiple sources.	Trial balance always current. eCDF XML for CSSF generated from the ledger.

Built for Europe. Not bolted on.

US platforms treat NL and LU compliance as an afterthought.
fundflow was designed for European GPs from day one.

Netherlands

- Dutch RGS chart of accounts
- AFM / AIFMD fund structures (CV, BV)
- ILPA v2.0 fee reporting
- KVK · LEI field support

Luxembourg

- Luxembourg PCN chart of accounts
- CSSF structures (RAIF, SIF, SICAR, SICAV)
- Dual-basis ledger: IFRS + LUX GAAP
- eCDF XML for statutory CSSF filing
- RCS / domicile field support

TARGET MARKET

Built for European emerging GPs.

The fastest-growing segment of the PE/VC market. Underserved by enterprise platforms.
Over-priced by traditional fund administrators.

First-time GPs

Fund I, €20M–€150M.
No in-house CFO.

Boutique managers

2–5 funds, NL/LU.
Admin eating margin.

Family offices

Fund-of-one structure.
Clean LP reporting.

Fund administrators

Boutique admins.
fundflow as white-label OS.

Fintech infrastructure expertise. Applied to fund admin.

We designed and operated financial infrastructure processing €3B+ in daily transaction volume. Same architecture — real-time processing, double-entry accounting, audit trails, regulatory compliance — now applied to fund administration.

- Real fintech infrastructure experience — not theoretical
- Deep PE/VC fund mechanics and European regulatory knowledge
- Entire accounting engine built in-house — no off-the-shelf library, no black boxes

Let's explore what we can build together.

Distribution partner

Work with GPs as an administrator, lawyer, auditor, or consultant? We'd love to explore referral or white-label. You keep the relationship. fundflow handles the software.

Pilot client

Managing a NL or LU fund and willing to run on fundflow? We'll tailor the platform to your exact workflow. Small cohort — hands-on onboarding included.

Strategic partner or advisor

See the market opportunity and want to be involved? We're open to that conversation.

fundflow

One system. For everything.

cyril.kleintjes@fundflow.nl · rj@fundflow.nl

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