

LPEA

Newsletter

LUXEMBOURG PRIVATE EQUITY &
VENTURE CAPITAL ASSOCIATION



Dear Reader,

LPEA Insights: 360 GP View - Wrap-up



Luxembourg held on Wednesday its very first major Private Equity and Venture Capital conference. From an idea less than one year ago, it quickly became a reality and an appreciated concept by the 350 participants.

While we are still working on the summary of the meeting and uploading additional media to the website, we would like to share with you our own "insights" of this first edition:

1. Luxembourg PE/VC scene has definitely changed. From an incipient market 10 years ago, Luxembourg is today a recognised PE/VC hub hosting, among many others, the 13 bigger fund managers worldwide.
2. Luxembourg is #1 choice for many PE/VC firms. The reason being stability, business driven government, know how (strong financial expertise) and a complete and ever improving toolbox.
3. Functions developed from Luxembourg switched from a back-office focus to middle-office. An increasing number of front-office activities are also taking up the market.
4. Substance is more visible. Teams are increasing both in size as in type of functions (e.g. risk management).
5. There is a growing interest in the asset class. Family offices, wealth management and private banking demonstrate a growing interest in the asset class.
6. Luxembourg is well positioned to accommodate growing market segments such as debt finance and investments in emerging markets.
7. Last but not the least, we have a great PE/VC community. Fund managers and service providers work hand in hand - with the support of LPEA, to further develop the marketplace.

Enjoy the newsletter!

Paul Junck

*Managing Director
LPEA*

All post-event information is being uploaded to the website: www.lpeainsights.lu



- [Capital V #9](#)



- [Private Equity in Luxembourg](#)

- [Limited Partnership in Luxembourg](#)



AlterDomus announces [60 new jobs and opens a second office in Ireland.](#)

Arendt & Medernach produced a video on Transfer pricing "[Is your pricing still arm's length?](#)"

ATOZ highlights the [new IP](#)



[regime to be introduced in 2018](#) as presented by Prime Minister Bettel earlier this week in his annual speech on the state of the nation.

Ipes has been recognised as [Fund Administrator of the Year](#) at the 2017 Private Equity Awards.

PwC released the report "[Redrawing the lines: FinTech's growing influence on Financial Services](#)"

SANNE was [awarded a licence to provide professional depositary services](#) in Luxembourg.



Upcoming Events



LPEA Annual General Meeting (members only) *8 May*

LPEA will host its annual statutory meeting on May 8th. This year's annual guest speech will be delivered by **Mario Grotz** who will present the **Space Resources Initiative**. If you are a member and haven't received an invitation please contact lpea-office@lpea.lu.



WILDGEN law firm will be from May 1st a Luxembourg public limited company operating under the name of WILDGEN SA. The firm also released its new logo.



Luxembourg Finance Minister H.E. **Pierre Gramegna's** [welcome speech](#) to the LPEA Insights: 360 GP View Conference.



[Luxembourg For Finance Seminar in Stockholm](#)

16 May

Luxembourg will present its financial sector in Stockholm on May 16th. The delegation, headed by the Minister of Finance H.E. Pierre Gramegna, will cover multiple aspects of the Luxembourg financial centre and will dedicate a panel to Private Equity. The panel "Luxembourg as a platform for Swedish Private Equity firms" will be moderated by Anja Grenner (SGG) and will feature Peter Veldman (Head of Fund Management, EQT Fund Management), Peter Franks (Group CFO, NREP), Alain Farana (Counsel, Linklaters) and Paul Junck (Managing Director, LPEA).

QUOTE

«Private Equity is all about combining information with talent.»

François Tesch, Chairman and CEO of Luxempart in his closing speech at the LPEA Insights: 360 GP View Conference.



**MARK YOUR
CALENDAR**

Other industry events



[London Conference - Private Equity workshop](#)

May 23rd

ALFI is organising its traditional [London Cocktail and Conference](#) and LPEA again collaborating in the set up of the Private Equity workshop to be held in the afternoon. The workshop will count with the testimonials of Martin Eckel, Head of Legal of Oaktree and Andrew Devine, Head of Compliance of BC Partners. This edition will also add a PE flavor to the morning session with the participation of Rory Macmillan, Principal Director of External Affairs for Europe, the Middle East and Africa of The Carlyle Group and of Geoff Radcliffe, Managing Director of the BlackRock Fund Management Company SA in the panel "Predicting the future: new regulations, new products, new markets".

May 10

[0100 Conferences Dublin](#)

LP-GP focused conference which will bring together 70 speakers and more than 350 senior level attendees.

Special 25% discount to LPEA members

May 16

[3rd Annual LPGP Connect Private Debt Conference](#)

LPGP Connect design and produce senior level private equity investor conferences, which are designed for LPs and GPs to meet and create new business connections.

Special discount to LPEA New York

May 18

[Swiss Private Equity Conference](#)

This year's event is going to be the biggest yet, with speakers from Aberdeen, Equistone, Akina, SL Capital Partners and many more.

Special discount to LPEA Zurich

May 30-31



LPEA roadshow in New York (Save the Date)

June 8th

We will again present the Luxembourg PE/VC sector in New York. A group of local and Luxembourg speakers will provide an update on the new tools available to US investors and will share testimonials from practitioners dealing with the two jurisdictions.

The session, which already confirmed the guest testimonials from The Carlyle Group and KKR will also reserve some time to present Luxembourg's Space Resources Initiative.



Guest Articles



Private Equity, how is the temperature?

by Olivier Coekelbergs, Vice-President of LPEA

Invest Europe: CFO Forum

A must-go event for private equity CFOs
Berlin

June 26-28

SuperReturn Emerging Markets

In-depth market analysis and debate. 120+ LPs, 120+ GPs. Create new contacts.

Amsterdam.

Special 10% discount to LPEA members.



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ON SOCIAL MEDIA**

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The “Private Equity, how is the temperature” provides you with a quick update on current market trends and key data from the Private Equity industry.

Highlights:

- PE acquisition activity remains strong after a robust January. February saw PE firms announce 113 deals valued at US\$24.9b, an 87% increase from last year. Year-to-date, firms have announced 209 deals valued at US\$41.1b, a 90% increase from the same period a year ago.
- Deal activity has increased across all regions in 2017 versus the same period a year ago.
- Year-to-date, PE firms have sold 132 PE-backed companies sold in M&A transactions with an aggregate value of US\$39.4b, down 10% from the same period last year.

[\[full article\]](#)



LUXEMBOURG



- [EQT creates one fund hub in Luxembourg](#)
- [Le private equity prouve qu'il existe](#) (Paperjam)
- [Le private equity face à son public](#) (Paperjam)

EUROPE

- [Venture capital enthusiasm for fintech startups shifts to Europe](#) (Reuters)
- EIF Working Paper n. 41: [Liquidity events and returns of EIF-backed VC investments](#)



The Luxembourg Private Equity and Venture Capital Association (LPEA) is the representative body of private equity and venture capital professionals in Luxembourg.

With over 140 members, LPEA plays a leading role in the discussion and development of the investment framework and actively promotes the industry beyond the country's borders.

Luxembourg disposes of a stable tax regime and is today at the forefront of international PE regulation providing a flexible, secure, predictable and multi-lingual jurisdiction to operate in.

LPEA provides a dynamic and interactive platform for its members to discuss and exchange information and organises working meetings and networking opportunities on a regular basis.

If Luxembourg is your location of choice for private equity, LPEA is where you actually join the industry!

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