

Newsletter #60 | 1 February 2019

Dear Reader,

This Monday LPEA hosted its traditional New Year's Event to celebrate the coming PE and VC year with its members. By the level of participation we can anticipate a lively 2019 and a solid group of professionals committed to drive the Luxembourg PE sector even further. It was a moment of fun but also of accountability for the year that closed and the projects ahead ([slides](#)). We count on you, either member or colleague in Luxembourg or abroad, to support our mission to build the best marketplace for investors and managers to thrive. Wishing you a wonderful year!

Paul Junck



Paul Junck
Managing Director

HIGHLIGHTS



PRIVATE EQUITY 3.0

PHILHARMONIE LUXEMBOURG 19.3.2019



H.S.H. Prince Max von
Liechtenstein
LGT



Pierre Gramegna
Luxembourg
Minister of Finance



Norbert Becker
CBP Quilvest/
Lombard Int.



Larry Aschebrook
G Squared



Lisa Burke
RTL Today



Leah Cox
Janua Market



Dominique Gaillard
ARDIAN France



Cornelia Gomez
PAI Partners



Murray Grant
ex-CDC Group



James Greenwood
Permira Debt Managers



Mathias Link
Lux. Space Agency



Gareth Keane
Promus Ventures



Claus Mansfeldt
SwanCap



Lindsey McMurray
Polien Street Cap.



Rajaa Mekouar-
Schneider
Kharis Capital



Peter Platzer
Spire



Andrea Ponti
GHO Capital



Nino Tronchetti
Provera
Ambienta



Jean-Philippe de
Schrevel
Bamboo Capital



Jérôme Wittamer
Expon Capital



Dr. Serge Younes
Investindustrial

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LPEA



PRIVATE EQUITY 3.0
LUXEMBOURG 19.03.2019

LPEA Insights 2019: Private Equity 3.0

19 March | Philharmonie Luxembourg

We are pleased to confirm that the agenda of the LPEA Insights is now closed. The half-day conference will again bring on stage fund managers and their case studies to inspire the international PE community in Luxembourg with a series of insights on the future of the sector.

VIDEO: Why should you attend?



Keynote speaker: Norbert Becker, CBP Quilvest



Rajaa Mekouar-Schneider, President of LPEA

www.lpeainsights.lu



LPEA in London: PE in a post-Brexit world - how to keep calm and carry on in every scenario

Next week the LPEA will organise a reception in London to exchange with local PE and VC fund managers on the possible scenarios that may occur after Brexit. The session will be hosted by H.E. Jean Olinger, Ambassador of the Grand Duchy of Luxembourg in the UK. *Access exclusive to GPs and LPs and by invitation only.*



Event: Brexit - The Final Countdown?

The LPEA in partnership with the British Chamber of Commerce are pleased to invite you to an After-Work Legal Forum: "Brexit - The Final Countdown?" with special guest speakers HM British Ambassador John Marshall & Luc Frieden. The event will take place on Tuesday 12 March 2019 at 6 p.m. at BCEE. [[SAVE THE DATE](#)]

OPINION



The 2019 Luxembourg Tax Reform: Analysing the Impact on Private Equity Investments

by Oliver R. Hoor

The Luxembourg Parliament has now adopted the 2019 tax reform implementing the EU Anti-Tax Avoidance Directive ("ATAD") and other anti-BEPS-related measures into Luxembourg tax law. More precisely, the 2019 tax reform includes tax law changes in the following areas... [\[full article\]](#)



How is the European Union's Mandatory Disclosure Regime Affecting the Private Equity Sector?

by Renaud Labye and Pamela Alvarado

MDR will impact all "intermediaries" in the EU, whether they are tax advisors, law firms or consulting firms, and even potentially banks, trusts or PE houses, and taxpayers themselves. [\[full article\]](#)

OTHER PE&C EVENTS/ INITIATIVES

- 1 February - [4th Annual French Private Equity Conference](#) (Paris; discount to LPEA Members with code 'LPEA_PEI')
- 11 February - PwC Academy: [IFRS for Private Equity Structures and Holding Companies](#) - Confirmed session!
- 13 February - **LPEA: Single Family Offices roundtable on "Co-Investments"** (*Exclusive to SFOs; by invitation only*)
- 13 February - Invest Europe's [Fund Secondary Transactions Course](#)
- 21 February - [Nordic Private Capital Day](#) (Stockholm, Sweden, discount to LPEA Members with code 'LPEA_PEI')
- 26 February - 1 March - **LPEA & ALFI booth at [SuperReturn International](#) in Berlin**
- 28 February - [Deloitte Sustainable Finance - shaping the future of investment strategy](#)
- 28 February - Arendt & Medernach training: [PE/RE fund structuring: the must-know and the must-haves](#)
- 5 March - [Luxembourg Business Angels Network Annual Event](#)
- 6 March - **LPEA & SECA: Luxembourg PE Seminar, Zurich, Switzerland** (SAVE THE DATE)
- 7 March - [4th Annual Benelux Private Equity Conference](#) (Amsterdam; discount to LPEA Members with code 'LPEA_PEI')
- 12 March - **LPEA & BCC: [Brexit - The Final Countdown?](#)** (SAVE THE DATE)
- 12 March - **LPEA & Paperjam Business Club: [Workshop "Private Equity Everywhere"](#)**
- 19 March - [LPEA Insights 2019](#)
- 21 March - Invest Europe's [Fund Structuring Course in Luxembourg](#)
- 25 March - PwC Academy: [Private Equity Valuation](#)
- 28 March - EY: [Private Equity and Venture Capital Summit](#)
- 3-5 April - Invest Europe's [Regulatory & Legal Issues](#) in Brussels
- 4 April - [DACH Private Equity Conference](#) (Frankfurt, Germany, discount to LPEA Members with code 'LPEA_PEI')

- 11 April - [Swiss Private Equity Conference](#) (Zurich, Switzerland; discount to LPEA Members with code 'LPEA_PEI')

MEMBERS' NEWS

- **Arendt & Medernach** published a newsflash covering the [VAT Circular on transactions between related parties](#). The firm also [appointed four new partners](#): Nicolas Bouveret, Rodrigo Delcourt, Vincent Mahler and Astrid Wagner.
- **Atoz Tax Advisers** [launches "Atoz Services"](#). The new firm brings together two divisions of Atoz: the LTCO (the Luxembourg Tax Compliance Office) and AZ Integrated Solutions. (*LuxTimes*)
- **DLA PIPER** released an insight on the new law on the [Luxembourg register of beneficial owners](#).
- Frank Welman, currently Managing Director of **Intertrust Luxembourg**, will be [appointed Managing Director Western Europe](#) following the simplification of Intetrust's organisational structure into five regional segments. Report on the operation of the alternative investment fund managers directive (AIFMD)
- **Investindustrial's** founder and managing principal Andrea Bonomi shares [what he learnt](#). (*Real Deals*)
- **SGG Group** has [appointed](#) Serge Krancenblum to the new position of Group Executive Chairman and chair of the Group's Supervisory Board and Mark Pesco as its new Group Chief Executive Officer (CEO). Both appointments are subject to regulatory approval.

OTHER NEWS

- [Luxembourg Future Fund said to back cyber risk business Cyberhedge](#). (*AltAssets*)
- The European Commission published the [report on the operation of the alternative investment fund managers directive](#) (*AIFMD*)
- Luxembourg For Finance has a [new website!](#) The new version is more visual and allows to highlight in a more efficient way the key strengths of the financial centre.
- [Salonkee raises €1 million from Luxembourg investors](#) among which the Luxembourg Tech Fund managed by Expon Capital.

ABOUT LPEA

The Luxembourg Private Equity and Venture Capital Association (LPEA) is the representative body of private equity and venture capital professionals in Luxembourg.

With 195 members, LPEA plays a leading role in the discussion and development of the investment framework and actively promotes the industry beyond the country's borders.

Luxembourg disposes of a stable tax regime and is today at the forefront of international PE regulation providing a flexible, secure, predictable and multi-lingual jurisdiction to operate in.

LPEA provides a dynamic and interactive platform for its members to discuss and exchange information and organises working meetings and networking opportunities on a regular basis.

If Luxembourg is your location of choice for private equity, LPEA is where you actually join the industry!

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