

Newsletter #63 | 2 May 2019

Dear Marina Mbomezome,

The list of upcoming events speaks for itself. Hardly a week passes without PE-dedicated events in Luxembourg, either organised by LPEA or other organisations (local and from abroad), the same applying for events abroad too. This is a reflection of Luxembourg's global positioning in regards to the asset class but also a sign of LPEA's engagement with different parties in the community, both members and non-members to drive the sector forward. A special note to all our members: as we will host our AGM on May 13th, we would be pleased to see many of you there and to present you the outcomes of LPEA's Strategy 2020+.



Paul Junck
Managing Director

Paul Junck

LPEA



Luxembourg Private Equity Workshop in London

LPEA/ ALFI Workshop | ALFI London Conference
Central Hall Westminster, London | 8 May, 2.30 pm

LPEA, in collaboration with ALFI, will host a Private Equity workshop in London under the topic "New Tax and Structuring Developments". This update will be delivered by a London and Luxembourg-based panel of experts. For additional information on the full ALFI London Conference and to register in the workshop visit the following [link](#).

LPEA-LuxFutureLab Start-up Event

7 May, 5 p.m. | [LuxFutureLab](#)

LPEA invites its members and followers to learn about three of the most exciting start-ups hosted by LuxFutureLab: F4A, Birdee and LuxAI. On top of learning about these high-impacting firms, the session will also welcome a keynote by Alain Roderman, co-Founder of Expon Capital. [[registration](#)]





LPEA Annual General Meeting

13 May, 6 p.m. | Banque de Luxembourg

EXCLUSIVE TO LPEA MEMBERS

The AGM will cover statutory matters and present the outcome of LPEA's 2020+ Strategy. This year's guest keynote speaker will be Nasir Zubairi, CEO of The LHoFT Foundation on the topic "A walk through the woods. Cutting through the hype of digital disruption." [[registration - exclusive to members](#)]



SFO: Quorum Club Meeting in Luxembourg

23 May | Luxembourg City

LPEA SFO Members are invited to a lunch debate on Private Equity Co-Investment organised by Quorum Club. This first meeting held in Luxembourg will gather wealth owners and CIOs / CEOs of single family offices both from Luxembourg and abroad. Ask for your invitation through lpea-office@lpea.lu.



PE4W Workshop: Striving to keep a 50/50 workforce as PE staff rises through ranks

16 May | HUB@Luxembourg

LPEA's PE for Women group will host its 2nd meeting around the theme: "Striving to keep a 50/50 workforce as PE staff rise through ranks", with two main speakers: Mathieu Perfetti, Head of Private Equity at CA Indosuez Wealth (Asset Management) and Nicolas Gauzès, Partner at Linklaters LLP; who will be sharing their experience as Managers of mostly female teams. The debate will be followed by a coaching session with the Communication expert and trainer, Viviana Siclari. [[registration](#)]



GP Workshop - Register of Beneficial Owners

17 May, 12 p.m. | Luxembourg

The AML Working Group of the LPEA Legal Committee analyses the entry into force of the Anti-Money Laundering Directives 4 and 5 bringing many changes: a register of beneficial owners, stricter requirements for client on-boarding and generally more transparency. Our speakers will explain how the private equity industry will be impacted by these changes and answer your questions.

Exclusive to LPEA Full Members, meaning private equity and venture capital fund managers and investors. [[registration](#)]



LFF Seminar in Madrid

4 June | Madrid

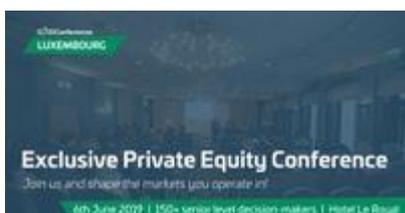
LPEA will join LFF's Seminar in Madrid to drive awareness and shed light on the fast-growing landscape of private equity and venture capital in Luxembourg. This will be a good occasion to discuss with advisers and practitioners on the advantages Luxembourg offers to fund managers. The event will be honoured by the presence of HE Pierre Gramegna, Luxembourg's Minister of Finance. [[registration](#)]



Luxembourg VC Workshop in Berlin

5 June | Berlin

The LPEA will return to Berlin for a dialogue between two of Europe's leading Hubs: Luxembourg for VC fund management and Berlin for start-ups. From this discussion we will explore common grounds and share how Luxembourg's VC and entrepreneurial community are evolving. SAVE THE DATE.



0100 Conference Luxembourg

Collect Exclusive Insights from European Private Equity Top Players

6 June 2019, Luxembourg | 25% discount to LPEA Members

0100 Conference Luxembourg is a boutique one-day event where top-tier GPs & LPs from the region and around the world meet and share insights on best practices in their private equity transactions. This 2nd edition in Luxembourg will be a unique opportunity to network with over 150 high profile individuals from the industry. LPEA Chairwoman Rajaa Mekouar-Schneider will be the Keynote speaker. [[registration](#)]



LPEA Seminars in New York and Chicago

19 June, New York | 21 June, Chicago

Luxembourg PE/VC funds are a reality for many US-based funds, a market which represents a growing share of investment and that sees in Luxembourg an entry door for EU distribution. To explain all the latest developments, a delegation from LPEA will be speaking in New York and, for the first time, in Chicago. Attendance is free of charge and registration can be done in the following links: [New York](#) | [Chicago](#)

OPINION



Luxembourg as seen by Placement Agents

Nick Tabone and Arnaud Bon interview:

- Raphael Cwajgenbaum, Moelis & Company

- Will Lawrence, Cambridge Associates

- Jean Christel Trabarel, Jasmin Capital

«The improvement of the limited partnership regime in 2013 is certainly also a big trigger for GPs to explore Luxembourg as a credible alternative. With respect to European mid-market GPs, the strategic importance of the EIF's investment program has also served as a trigger for certain GPs to shift to a Luxembourg structure.» [[full article](#)]



No Brexit herd mentality in private equity and real estate *by Thomas Erichsen*

Investment managers are establishing Luxembourg offices as part of Brexit contingency planning so that they have a future way of looking at fund formation. And when it comes to the ideal onshore investment location, Luxembourg really is a no-brainer due to its ideal investment ecosystem. [\[full article\]](#)

OTHER PE&C EVENTS/ INITIATIVES

- 9-10 May - Invest Europe: [Building & Managing Boards](#) (Brussels)
- 14-15 May - [Innovative and Sustainable Finance Summit Luxembourg](#) (discount to LPEA Members)
- 16 May - Arendt & Medernach: [Circular CSSF 18/698](#)
- 16-17 May - Invest Europe: [IPEV Valuation Guidelines](#) (Brussels)
- 22 May - Arendt & Medernach: [PE/RE fund structuring: the must-know and the must-haves](#)
- 23 May - Arendt & Medernach: [AIFMD marketing intelligence](#)
- 23 May - [Cybersecurity: Protecting Your Organisation](#) by Paladin Capital Group
- 5 June - **LPEA & BCEE** Private Equity conference (save the date)
- 6-7 June - [Invest Europe: Fundraising & Investor Relations](#) (Brussels; discount to LPEA Members)
- 11-12 June - Invest Europe: [CFO Forum](#)
- 13 June - Masterclass "[Private Equity and Infrastructure: A Case Study](#)" in Luxembourg by HEC Paris & Luxembourg for Finance

MEMBERS' NEWS

- **Allen & Overy** announces the promotion of 3 partners: Yannick Arbaut, Jacques Graas and Paul Péporté. Their appointment brings the total number of partners in the Luxembourg office to 14, demonstrating Luxembourg's strategic position in Allen and Overy's growth. A&O also announced the appointment of Ed Winters as Senior Desk Manager to strengthen the U.S. - Luxembourg desk in New York.
- **Arendt & Medernach** shared a [newsflash](#) about the approval of the state budget for 2019 introducing new tax measures such as the reduction of the corporate income tax rate and the optional application of the new interest limitation rules at the level of fiscal groups.
- **Baker McKenzie** shared an alert on the [new EU framework for screening FDI into the EU](#). The new framework sets minimum requirements for national screening mechanisms and aims at enhancing cooperation and information-sharing between the Commission and Member States.
- The **EIF** published its Working Paper 2019/055: "[The economic impact of VC investments supported by the EIF](#)".
- **GSK Luxembourg** shared a note about the European Parliament's decision of April 16th to [extend the existing transitional period as per Art. 32 Para. 1 PRIIPs Regulation](#) by 24 months until December 31, 2021
- **LRI Group** and Augeo Capital Management [join forces under one single brand, LRI Group](#).
- **Paladin Capital Group** invites you to join its [Cybersecurity Awareness Event](#) event on May 23rd in Luxembourg.

OTHER NEWS

- [A €100 million Chinese Fintech fund by Tuspar in Luxembourg?](#) (Paperjam)
- Luxembourg to host [first ever Global Ventures Summit \(GVS\) in Europe](#) in Q4 2019.

- Equilibre and AgilePartner launched the platform [Funding.lu](https://www.funding.lu) with an overview of all funding sources for entrepreneurs and start-ups in Luxembourg.
- Jonk Entrepreneuren Luxembourg (JEL) will host its "[My First Enterprise Final](#)", the concluding stage of JEL's entrepreneurship programme for students between 15 and 17 years old.

ABOUT LPEA

The Luxembourg Private Equity and Venture Capital Association (LPEA) is the representative body of private equity and venture capital professionals in Luxembourg.

With 212 members, LPEA plays a leading role in the discussion and development of the investment framework and actively promotes the industry beyond the country's borders.

Luxembourg disposes of a stable tax regime and is today at the forefront of international PE regulation providing a flexible, secure, predictable and multi-lingual jurisdiction to operate in.

LPEA provides a dynamic and interactive platform for its members to discuss and exchange information and organises working meetings and networking opportunities on a regular basis.

If Luxembourg is your location of choice for private equity, LPEA is where you actually join the industry!

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